



## Press Release

*Milan, 15th May 2004* - With reference to some articles recently appeared in the Italian press and concerning possible modifications in the industrial structure of RCS MediaGroup, the company informs that:

aiming at the definition of the best implementation modalities for the three-year industrial plan made public on December 5 2003, and it being understood the validity of the action guidelines defined in it, the company has started a study of the possibility that additional and complementary interventions might be implemented in addition to those already provided for in the plan, thus favouring a further and quicker creation of value for the shareholders. The analysis of the possible interventions also considered the separation of some activities.

As far as what mentioned above, no advisory mandate has yet been issued, nor has the subject already been discussed by the Board of Directors. As a consequence thereof, no definite decision as be taken on it.

For further information:

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