



### **Clarification on press news**

Concerning the recurring rumours appearing on the press media, and as already anticipated on May 15<sup>th</sup> and on June 3<sup>rd</sup> 2004, RCS MediaGroup has started the analysis of some initiatives and operations, some of them at company level, in order to define all the possible modalities to accelerate and improve the profitability goals as provided for in the industrial Plan presented to the financial market on December 5<sup>th</sup> 2003, the action lines pointed out in the same plan, which are already being developed, being confirmed. The company is also availing itself of third-party consultants.

Any possible proposals and projects that may be defined shall be submitted to the Board of Directors for assessment and the market will later be duly informed on the same.

Milan, June 15<sup>th</sup> 2004