



Press Release

Milan, 16 June 2008 – At its meeting today, the Board of Directors of RCS MediaGroup, under the chairmanship of Piergaetano Marchetti, examined, in light of the latest available data, the Group's performance and business outlook. Following this analysis, the Board expressed its great appreciation of the cost containment measures developed in all areas and implemented by the Group's management, confirming its confidence, based on current knowledge, that it will achieve current operating results in 2008 broadly in line with those of previous year.

The Board did not consider it necessary at the present time to change the guidelines and the objectives in the existing Industrial Plan, reiterating its strategic commitment to exploiting all possible synergies arising from multi-media operations and to strive for increasing quality and efficiency in all areas of the Group's operations, which management is pursuing and will continue to pursue with the full support of the Board.

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