



HOLDING DI PARTECIPAZIONI INDUSTRIALI S.P.A.

PRESS RELEASE

The ordinary and the extraordinary Shareholders' Meeting of HdP was held today and resolved, as of May 1st 2003, the modification of the company name from "Holding di Partecipazioni Industriali S.p.A." to "Rizzoli Corriere della Sera MediaGroup S.p.A." or, in short, "RCS MediaGroup S.p.A." or "RCS S.p.A."

At the same time, the Shareholders' Meeting also approved the proposal to increase the highest possible number of the members of the Board of Directors, passing from the current 15 elements to 21, and meanwhile appointed the same Board of Directors for the next three years, from 2003 to 2005; the new Board of Directors shall be composed by: Raffaele Agrusti, Roberto Bertazzoni, Carlo Buora, Franzo Grande Stevens, Enrico Giliberti, Natale Irti, Giuseppe Lucchini, Paolo Mieli, Giangiacomo Nardozzi Tonielli, Nicolò Nefri, Umberto Quadrino, Corrado Passera, Renato Pagliaro, Alessandro Pedersoli, Carlo Pesenti, Maurizio Romiti, Paolo Savona, Francesco Tato', Guido Roberto Vitale.

The Shareholders' Meeting also approved the Financial Statements of the parent company as at December 31st, 2002, deferring again the operating loss amounting to Euro 194.4 million, and the renewal of the authorization for the purchase and the disposal of its own ordinary and/or saving shares. The purchase shall be allowed one or more times, with the modalities provided for by the applicable standards, within 18 months from the date of today's resolution.

The Meeting confirmed the Auditors' Board already in office (Gianrenzo Cova, Flavio Arcidiacono and Clemente Rebecchini as standing auditors, Agostino Giorgi, Cesare Gerla and Maurizio Bozzato as substitute auditors) for the next three years, from 2003 to 2005, and confirmed the external auditing company Reconta Ernst & Young for the same three-year period.

The Board of Directors, that met today after the Shareholders' Meeting, appointed Guido Roberto Vitale Chairman, Paolo Mieli Vice-Chairman and confirmed Maurizio Romiti to the office of Managing Director.

The Board likewise appointed the Executive Committee, that shall be composed of six members, and elected the Chairman Guido Roberto Vitale (who also assumes the office of Chairman of the Committee), the Managing Director Maurizio Romiti, Franzo Grande Stevens, Nicolò Nefri, Renato Pagliaro and Paolo Savona; it also provided for the renewal of the members of the Remuneration Committee and of the Internal Control Board.

Milan, April 15th 2003