



**RCS MediaGroup Press Release**

## **INVESTOR DAY**

**RCS Group accelerates its strategic transformation.  
Development plans for each of the Group's business areas presented today,  
where organic growth has top priority.**

**Efficiency targets reached a year early.  
Additional efficiency measures undertaken for Euro 50/70 million.  
Total benefits from efficiency measures of around Euro 220 million  
compared to the initially forecast Euro 145 million.**

**Plan profitability, debt and CAPEX targets confirmed.**

*Milan, 12 March 2014* – RCS MediaGroup is holding its first Investor Day in Milan today to update the markets on the progress of the 2013-2015 Development Plan, the 2013 results and the strategic initiatives currently underway. The event will be attended by the Chairman Angelo Provasoli, C.E.O. Pietro Scott Jovane and the Group's top management. Development and growth plans for the Group's business areas will be illustrated. Development and growth plans for RCS' business areas will be illustrated, with priority placed on further reinforcement of publishing core businesses, strong expansion of the digital business, greater intercompany synergies, enhancement of the value of publishing brands and of the Books' area authors and increase in revenue from events, in particular sports.

As already announced, acceleration of the efficiency plan implemented in 2013 and forecast for 2014 will make it possible to reach the three year cost cut target contained in the 2013-2015 Development Plan a year early. Thus, the RCS Group has stated that additional action areas have been identified which will be used to start a new set of efficiency measures for Euro 50/70 million, with tangible effects appearing in 2015. Compared to the initially forecast Euro 145 million, total efficiency related benefits of up to Euro 220 million are expected for the three year period.

The Group confirmed the profitability, debt and CAPEX 2013-2015 Plan targets.

For additional information:

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