



## Press Release

### Board of Directors of RCS MediaGroup

*Milan, 1 October 2015* – In light of the current state of the negotiations and a number of still open issues, the Board of Directors of RCS MediaGroup - meeting yesterday under the Chairmanship of Maurizio Costa - mandated the Chief Executive Officer to clarify if it is possible for the transaction with Arnoldo Mondadori Editore S.p.A. in relation to the Group's shareholding in RCS Libri S.p.A. to be finalised in the coming days.

The Board further agreed, in the context of the organisational evolution of the Group's administrative functions that with effect from yesterday's date Riccardo Taranto, the Group CFO, would assume the role of Financial Reporting Officer of RCS MediaGroup and also agreed that a meeting of the Board of Directors would be called for 12 November 2015 to approve the Quarterly Report as at 30 September 2015.

Finally the Board of Directors approved – as recommended by all the Independent Directors in their oversight role for related party transactions – the adoption of certain amendments to the current procedure regarding transactions with related parties adopted pursuant to Consob Regulation 17221 of 12 March 2010 as amended. The amendments approved – relating in particular to changes in ownership structure and organisation that have taken place, as well as the need to apply certain updates and wording clarifications – will be effective from 1 October 2015 (the updated version of the Procedure will be published today on the Company's website [www.rcsmediagroup.it](http://www.rcsmediagroup.it)).

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For further information:

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