



Press Release
RCS MediaGroup Board of Directors

Milan, 8 October 2015 - The Board of Directors of RCS MediaGroup has acknowledged the desire of CEO Pietro Scott Jovane to leave his position and all executive roles at the company, as he believes that the company has come to the end of a life cycle and wishes to embark on a new career path. The Board of Directors reached the decision at today's meeting chaired by Maurizio Costa, which was called to assess the progress made with the company's lenders to renegotiate loans.

The Board has agreed terms and conditions with Mr. Jovane for the termination of the employment relationship. His last day with the company will be 15 October 2015. The Chairman and the entire Board of Directors expressed sincere thanks to Mr. Jovane for his work during his time at the head of the group, and also wished him all the very best of his future professional endeavours.

The Board decided to pass all relevant powers for the ordinary administration on an interim basis to the Chairman, Mr. Maurizio Costa, assisted by management, with the aim of identifying the company's next CEO as soon as possible, whose first task will be to draw up the new Business Plan, based on the strategic guidelines already announced by the company.

The Board of Directors reiterates the intention to invest in and strengthen its News and Sport segments, while also seeking ways to improve efficiency.

For further information:

RCS MediaGroup – Corporate Communications

Maria Verdiana Tardi - +39 02 2584 5412 - +39 347 7017627 - verdiana.tardi@rcs.it

RCS MediaGroup - Investor Relations

Federica De Medici - +39 02 2584 5508 - +39 335 230278 - federica.demedici@rcs.it

www.rcsmediagroup.it