



Press Release

RCS MediaGroup: disposal of RCS Libri completed

Milan, 14 April 2016 – RCS MediaGroup announces that, having received the necessary authorisations from the competent regulatory authorities, the disposal of the entire equity investment in RCS Libri S.p.A. to Arnoldo Mondadori Editore S.p.A. has been completed, with the underlying equity investments (which include 94.71% of Marsilio Editore S.p.A.).

The price of the transaction, which implements certain contractually agreed adjustments, with the exception of the following, amounts to EUR 127.1 million. Any price adjustment mechanisms, which may not exceed +/- EUR 5 million, based on predetermined financial objectives related to the 2015 results of RCS Libri, will be determined and announced in the coming weeks in accordance with the contractual agreements. An earn-out in favour of RCS MediaGroup up to EUR 2.5 million is also envisaged upon the occurrence of certain conditions related to the aggregate 2017 results of the related book publishing activities.

It should be noted that, as at 31 March 2016, Books recorded a net financial availability of approx. EUR 29 million, reduced during the month of April, for a disbursement of approx. EUR 9 million for the purchase of 43.71% of Marsilio Editori S.p.A., as well as for the operating absorption of working capital. Therefore, as of today, the net financial position of Books is estimated positive for EUR 16 million.

It is recalled that the agreement envisages, for all publications of the RCS Group, the possibility to continue book publishing activities in line with that currently offered to their readers. RCS MediaGroup also retains ownership of the Rizzoli brand for all uses except book publishing.

It is recalled that the Company, as already announced, generally reserves the right, pursuant to Art. 71, paragraph 1-bis (as well as the right pursuant to Art. 70, paragraph 8) of the Regulation pursuant to CONSOB Resolution no. 11971/1999, as amended.

Riccardo Taranto, the Director responsible for drawing up the company's accounting statements, hereby declares, pursuant to article 154-bis, paragraph 2 of the Consolidated Law on Finance (Testo Unico della Finanza, TUF), that the information contained in this press release accurately represents the figures contained in the Group's accounting records.

For additional information:

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