



## Press Release

### RCS MediaGroup: Board of Directors

#### Initial bits of evidence for the second quarter and first half of 2016

**Second quarter EBITDA\* above EUR 40 million**

**In first half EBITDA\* improvement accounts for 90% of expected annual increase**

Milan, 7 July 2016 - In order to provide the market with an up-to-date view of the progress made on RCS Group's 2016-2018 Plan, also in relation to the ongoing public offers, the Board of Directors of RCS MediaGroup – in a meeting today – was updated on the initial bits of evidence for the second quarter and first half of 2016\*.

**EBITDA in the first half of 2016 is estimated over EUR 37 million**, compared to EUR 11.7 million in the same period of 2015, **accounting for over 90% of the expected improvement for the full year.**

The amount of the non recurring charges in the first semester 2016 including those related to the pending tender offer is expected to be significantly lower to the corresponding amount in the first semester 2016.

EBITDA was forecast to improve by EUR 28.2 million over the year, from EUR 71.8 million in 2015 to around EUR 100 million forecast at the end of 2016. The first quarter of 2016 saw an improvement of EBITDA of EUR 12.1 million, from EUR -15.5 million in first quarter 2015 to EUR -3.4 million. **The second quarter of 2016 continued this positive trend, with EBITDA exceeding EUR 40 million, up by over EUR 13 million compared to the same period of 2015 (EUR 27.2 million).**

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*Riccardo Taranto, the Director responsible for drawing up the company's statements, hereby declares, pursuant to article 154-bis, paragraph 2 of the Consolidated Law on Finance (Testo Unico della Finanza, TUF), that the information contained in this press release accurately represents the figures contained in the Group's accounting records.*

For additional information:

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\* EBITDA after non-recurring income and expense; 2015 figures based on the same scope of consolidation.