



FOR IMMEDIATE RELEASE

**JOSEPH ABOUD, RCS MEDIAGROUP, ROBERTO JORIO FILI &
ROBERT WICHSER ANNOUNCE THE TERMINATION OF ALL
LAWSUITS**

NEW YORK, N.Y.– June 29th , 2004 – Joseph Abboud, RCS MediaGroup, Roberto Jorio Fili and Robert Wichser jointly announce that all of the pending lawsuits between the parties have been dropped. Mr. Abboud has withdrawn his legal actions and allegations, both individually and collectively, against JA Apparel Corp., RCS MediaGroup, Mr. Jorio Fili and Mr. Wichser. JA Apparel Corp., has similarly withdrawn its legal action and allegations against Mr. Abboud. Mr. Abboud received no financial agreement or payment in exchange for terminating his lawsuits.

Said Mr. Abboud, “I took it upon myself to terminate all of the pending lawsuits which we had initiated, provided that JA Apparel agreed to end its legal action as well. I am extremely pleased that all of the parties have resolved their differences, and that I can now focus my energies on more productive and constructive pursuits. I wish RCS MediaGroup, Roberto Jorio Fili and Robert Wichser the best in their future business endeavours, and I am grateful for their efforts in building the Joseph Abboud brand and business.”

Mr. Jorio Fili commented, “I am pleased that Mr. Abboud recognized that this dispute did not arise from bad faith on anyone’s part. I am gratified that all the claims and allegations have been withdrawn, and I wish Mr. Abboud well and hope that the future brings him continued success.”

Said Mr. Wichser, “I am pleased that all the claims have been withdrawn and the litigation has been terminated. I hope the brand continues to realize great success.”



In November 2002, Mr. Abboud filed the initial lawsuit in New York State Supreme Court against JA Apparel Corp., RCS MediaGroup and Mr. Roberto Jorio Fili. JA Apparel subsequently filed a counterclaim. In July 2003, Mr. Abboud filed a separate lawsuit in New York State Supreme Court against Mr. Wichser personally. The various lawsuits between the parties cannot be reinstated in the future, and each of the defendants in the various lawsuits denied any wrongdoing.

Media Inquiries Please Contact:

For JA Apparel Corp.

Mathew L. Evans: Extension: 17/E-mail: mevins@evins.com

Meegan Smith: Extension: 30/E-mail: meegan.smith@evins.com

Evins Communications, Ltd.

Phone: 212.688.8200

Fax: 212.935.6730

For RCS MediaGroup S.p.A.

Marcia Horowitz: Phone: 212.843.8014/E-mail: mhorow@rubenstein.com

Terri Cohen: Phone: 212.843.8018/E-mail: tcohen@rubenstein.com

Rubenstein Associates, Inc.

Phone: 212.843.8000

Fax: 212.843.9263